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**Carrier Signs Memorandum of Understanding with  
Clinton Climate Initiative;**  
*Company to provide energy-efficient chillers to C40 entities*

FARMINGTON, Conn., Jan. 28, 2008 – Carrier Corp. has signed a Memorandum of Understanding (MOU) with the Clinton Climate Initiative (CCI) to provide its energy-efficient, non-ozone depleting water-cooled chillers to qualified C40 cities and private building owners in the C40. Carrier, a unit of United Technologies Corp. (NYSE: UTX), is the first heating, ventilation and air-conditioning (HVAC) company to sign an MOU with the CCI for energy-efficient products. The CCI is a project of the William J. Clinton Foundation. The C40 is a group of the world's largest cities committed to tackling climate change.

“Carrier has been an industry leader in environmental stewardship for decades, and this agreement is yet another testament to our ability to be an environmental champion,” said Geraud Darnis, president, Carrier Corp.

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## *Carrier signs MOU with Clinton Climate Initiative - 2*

The MOU results in discounts on these products to C40 cities and other CCI partners, thereby improving the payback on chiller replacements. The MOU is aligned with the CCI Energy Efficiency Building Retrofit Program (launched May 2007), which provides cities and private building owners with access to financing terms to retrofit existing buildings with more energy-efficient systems.

“Both Carrier and CCI recognize that it is imperative to accelerate the adoption of new, affordable energy-saving technologies in the C40 cities – which comprise nearly half of the global population, consume 75 percent of the world's energy, and produce nearly 80 percent of its greenhouse gas emissions,” said Kelly Romano, president, Building Systems and Services (BSS), Carrier Corp.

Under the program, Carrier will leverage its extensive global sales and distribution organization to provide technical support and systems design, in addition to offering water-cooled chillers for replacement equipment in response to tenders issued by CCI-approved entities, such as mechanical contractors and energy service companies. The C40 is an association of large U.S. and international cities that have committed to tackling climate change and have pledged to accelerate their efforts to reduce greenhouse gas emissions and serve as models for other cities.

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In 1996, Carrier was the first company in the world to introduce a commercial chiller that used a non-ozone depleting refrigerant. In 2006, Carrier's 23XRV Evergreen® with Foxfire™ compression technology was the industry's first commercial product to employ variable speed screw technology in a water-cooled chiller using non-ozone depleting refrigerant. Further, the Evergreen® 19XR and 19XRV centrifugal chillers achieve energy efficiency using proven technology designed specifically for non-ozone depleting refrigerant.

#### **About Carrier Corp.**

Carrier Corp., headquartered in Farmington, Conn., is the world's largest provider of heating, air-conditioning and refrigeration solutions. With 2007 revenues of \$14.6 billion, Carrier has approximately 43,000 employees worldwide and operations in more than 170 countries. Carrier is part of United Technologies Corp., a Hartford, Connecticut-based provider of products and services to the aerospace and building systems industries worldwide. Visit [www.carrier.com](http://www.carrier.com) for more information.

#### **About the Clinton Climate Initiative**

Building on his long-term commitment to preserving the environment, President Clinton launched the Clinton Foundation's Climate Initiative in August 2006 with the mission of applying the Foundation's business-oriented approach to the fight against climate change in practical, measurable and significant ways. In its first phase, CCI is working with cities around the world to accelerate efforts to reduce greenhouse gas emissions.

In May 2007, President Clinton announced the creation of a global Energy Efficiency Building Retrofit Program, a project of the Clinton Climate Initiative (CCI). This program brings together eight of the world's largest energy service companies (ESCOs), five of the world's largest banks, and seventeen of the world's largest cities in a landmark program designed to reduce energy consumption in existing buildings. The program provides both cities and their private building owners with access to the necessary funds to retrofit existing buildings with more energy efficient products, typically leading to energy savings between 20 to 50 percent.

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The C40 Large Cities Climate Leadership Group is comprised of the following cities: Addis Ababa, Athens, Bangkok, Beijing, Berlin, Bogotá, Buenos Aires, Cairo, Caracas, Chicago, Delhi NCT, Dhaka, Hanoi, Hong Kong, Houston, Istanbul, Jakarta, Johannesburg, Karachi, Lagos, Lima, London, Los Angeles, Madrid, Melbourne, Mexico City, Moscow, Mumbai, New York, Paris, Philadelphia, Rio de Janeiro, Rome, Sao Paulo, Seoul, Shanghai, Sydney, Tokyo, Toronto and Warsaw.

For more information on the Clinton Climate Initiative and the Clinton Foundation, please visit **[www.ClintonFoundation.org](http://www.ClintonFoundation.org)**.

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